

12 proval of the governor, the percentage of deposits which may be
13 waived, and shall authorize the issuance of trust certificates by said
14 bank in an amount equal to the deposits so waived and the delivery
15 of such trust certificates to depositors in said bank whose deposits
16 exceed ten dollars (\$10.00), in an amount equal to the amount of
17 deposits so waived by each such depositor”.

1 SEC. 3. This act being deemed of immediate importance shall be
2 in full force and effect from and after its passage and publication in
3 , a newspaper published at ,
4 Iowa, and in , a newspaper published at
5 , Iowa.

House File No. 602. Approved April 24, 1933.

I hereby certify that the foregoing act was published in the Clinton Herald, May 1, 1933, and the Radcliffe Signal, May 4, 1933.

MRS. ALEX MILLER, Secretary of State.

Note: Clinton Herald and Radcliffe Signal selected in accordance with section fifty-five (55), code, 1931.

CHAPTER 161

BANKS. CAPITALIZATION

H. F. 179

AN ACT to amend section ninety-two hundred seventeen-c one (9217-c1), code, 1931, relating to the minimum capitalization of state and savings banks and trust companies.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-two hundred seventeen-c one (9217-c1),
2 code, 1931, be and the same is hereby amended by striking from line
3 three (3) of subsection one (1) the word “twenty-five” and insert-
4 ing in lieu thereof the word “ten”, and

5 Further amending by striking from line three (3) of subsection
6 two (2) the word “fifty” and inserting in lieu thereof the word
7 “twenty-five”.

8 Further amend by striking the first paragraph of subsection three
9 and substituting in lieu thereof the following:

10 “In cities and towns having a population from six thousand but not
11 exceeding fifteen thousand, not less than fifty thousand dollars.

12 “In cities and towns having a population over fifteen thousand, not
13 less than one hundred thousand dollars.”

14 Further amend by striking from the last line of subsection three
15 (3) the word “Iowa” and inserting in lieu thereof the word “federal”.

1 SEC. 2. This act being deemed of immediate importance shall be
2 in full force and effect from and after its publication in the Valley
3 Junction Booster, a newspaper published at Valley Junction, Iowa,

4 and the Burlington Gazette, a newspaper published at Burlington,
5 Iowa.

House File No. 179. Approved April 1, 1933.

I hereby certify that the foregoing act was published in the Valley Junction Booster,
April 6, 1933, and the Burlington Gazette, April 3, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 162

BANKS. ENTRY INTO FEDERAL RESERVE SYSTEM

S. F. 466

AN ACT to repeal section ninety-two hundred sixty-nine (9269) of the code, 1931, and enact a substitute therefor, relating to state and savings banks and trust companies entering the federal reserve system.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. That section ninety-two hundred sixty-nine (9269) of
2 the code, 1931, be and the same is hereby repealed and the following
3 enacted as a substitute therefor, to wit: "Any state bank, savings
4 bank, or trust company, organized under the laws of this state is
5 authorized and empowered, upon the passage of a resolution so to do
6 by the board of directors thereof, to become a member of the federal
7 reserve bank system and to invest their funds in the stock of the
8 federal reserve bank in the federal reserve district in which said
9 banks or trust companies are located, and to incur liability therefor."

1 SEC. 2. This act being deemed of immediate importance shall be
2 in force upon and after its passage and publication in the Davenport
3 Democrat, a newspaper published in Davenport, Iowa, and the Daven-
4 port Daily Times, a newspaper published in Davenport, Iowa.

Senate File No. 466. Approved March 14, 1933.

I hereby certify that the foregoing act was published in the Davenport Democrat
March 16, 1933, and the Davenport Daily Times March 16, 1933.

MRS. ALEX MILLER, *Secretary of State.*

CHAPTER 163

BANKS. SUCCESSOR AS TRUSTEE

S. F. 160

AN ACT to amend section ninety-two hundred ninety-two (9292) of the code, 1931, relating to the appointment of successor, trustees or appointees.

Be it enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section ninety-two hundred ninety-two (9292) of the
2 code, 1931, is amended by inserting between the word "corporation"
3 in the 10th and 11th lines, and the word "as" in the 11th line, the
4 words " , person or persons".